

**Saratoga Springs Rotary Education Foundation, Inc.**  
**Financial Highlights**  
**Fiscal Year Ended June 30, 2025**

**KEY FACTS TO KNOW:**

The Education Foundation:

- \* Is a 501(c)(3) non-profit corporation
- \* Uses its funds efficiently, with over 89% spent on scholarships vs. administrative expenses
- \* Grows not only through income generated by its invested assets, but also by its ability to attract donations and grants
- \* Maintains a balanced investment portfolio, overseen by professional money managers

**INVESTMENT PORTFOLIO**

Total Market Value	<u>\$2,252,006</u>
Fixed Income	28.91%
Equities	64.81%
Cash & Cash Equivalents	6.05%
Accrued Investment Income	0.23%
	<u>100.00%</u>

**SCHOLARSHIP ACTIVITY**

Awarded in the fiscal year ended June 30, 2025	<u>\$101,000</u>
<b>Future scholarship award obligations*</b>	
Fiscal year ending June 30, 2026	\$15,000
Fiscal year ending June 30, 2027	\$15,000
Fiscal year ending June 30, 2028	\$10,000
Fiscal year ending June 30, 2029	\$5,000
TOTAL	<u>\$45,000</u>

*\*The Foundation awards scholarships on a one-time basis and in the case of the "Presidential Scholarship," in four annual installments. The scholarships are considered earned and payable when the recipient meets the matriculation and other requirements of the award.*

**STATEMENT OF FINANCIAL POSITION**

<b>Investments/Total Assets</b>	<u>98.8%</u>
Total Foundation assets invested for scholarship use.	
<b>Unrestricted Net Assets/Net Assets</b>	<u>85.7%</u>
Net assets not subject to donor-imposed restrictions; may be designated for specific purposes by Board action.	
<b>Permanently Restricted Assets/Net Assets</b>	<u>14.3%</u>
Net assets subject to donor-imposed restrictions that they be maintained permanently by the Foundation.	

**STATEMENT OF ACTIVITY**

<b>Program Expenses/Total Expenses</b>	<u>89.1%</u>
Measure of efficient use of funds for scholarships vs. administrative expenses.	
<b>Contributions and Grants/Total Revenue and Support</b>	<u>36.8%</u>
Measures ability to attract donations and grants.	

The audited financial statements for the Saratoga Springs Rotary Education Foundation can be found on our website. Internal Revenue Service Form 990 and CHAR500 (Annual Filing for Charitable organizations, New York State Department of Law, Office of Attorney General) have been filed as required.